Notice of Tax Rates

Property Tax Rates in Wilbarger County Junior College District

Vernon College

This notice concerns the 2026 property tax rates for Wilbarger County Junior College District - Vernon College

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate:

last year's adjusted taxes (after subtracting taxes on lost property)	$ 3,408,270	
This year's adjusted taxable value (after subtracting value of new property)	$ 1,541,258,652	
= This year's No New Revenue tax rate	$ 0.221134	Per $100
+ This year's adjustments to the no-new-revenue tax rate	$ -	
= This year's adjusted no-new-revenue tax rate	$ 0.221134	

This year's voter-approved tax rate:

Last year's adjusted operating taxes (after adjusting as requied by law)	$ 3,408,270	
This year's adjusted taxable value (after subtracting value of new property)	$ 1,541,258,652	
= This year's voter-approval operating tax rate	$ 0.221134	Per $100
X 1.08 = this year's maximum operating rate	$ 0.238825	Per $100
This year's debt rate	$ -	Per $100
This year's total voter-approved tax rate	$ 0.238825	Per $100

Statement of Increase/Decrease

The District is proposing a 2026 tax rate equal to $0.238825 per $100 of value. This would increase rates by $0.02203 from last year.

This Tax Rate will raise more taxes for Maintenance and Operations that last year's tax rate.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	$ -

Vernon College
Taxpayer Impact Statement
Pursuant to Section 551.043(c) of the Texas Government Code

This notice informs taxpayers of the potential impact of the College's proposed budget for Fiscal Year 2026-2027, comparing the property tax bill for the median-valued homestead property for the current fiscal year to the estimated bills for the upcoming fiscal year if the proposed budget is adopted and if a balanced budget funded at the non-new revenue tax rate is adopted.

Fiscal Year (Tax Year)	**Median Valued Homestead**	**Tax Rate per $100 of Value**	**Property Tax Bill**
FY 2025-2026 (Tax Year 2	$109,148	Adopted 2025 Tax Rate: $0.216788	$236.62
Estimated FY 2026-2027 (Tax Year 2	$109,870	Balanced Budget Funded at the Estimated 2026 No New Revenue Tax Rate: $0.22113	$242.96
Estimated FY 2026-2027 (Tax Year 2	$109,870	Proposed Budget Funded at the Assumed 2026 Tax Rate: $0.23882	$262.39

Note: The amount shown does not reflect the tax ceiling for homeowners who are age 65 or older or disabled.

The proposed budget and the proposed tax rate may be amended by the Board of Trustees at any time before their final adoption. A copy of the proposed budget is available for public inspection at the Office of the Vice President of Administrative Services, located at 4400 College Drive, Vernon, TX.